



Date - 13th August 2024

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532854

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code: NITINFIRE

Dear Sir/ Madam,

Subject: Compliance under Regulation 23(9) (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year period from 1st October 2019 to 31st March 2020.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), please find enclosed herewith disclosure on Related Party Transactions on a consolidated basis, in the format specified in the Indian Accounting Standards for the half year period from 1st October 2019 to 31st March 2020.

Please note that, Nitin Fire Protection Industries Limited ("the Company") is under Liquidation vide NCLT order 3.I.A. 259/2022 IN C.P.(IB)-1890(MB)/2018 dated 9th February, 2022 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 ('IBC') and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors have been suspended and such powers are vested with Mr.UliyarBalakrishnaBhat in the Capacity of the Liquidator.

Kindly take the same on the records.

Yours faithfully

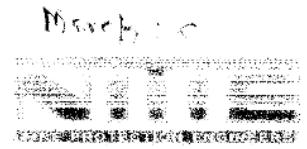
For Nitin Fire Protection Industries Limited

ULIYAR

BALAKRISHNA BHAT

UliyarBalakrishnaBhat
Liquidator

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DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) (Amendments) Regulations

NITIN FIRE PROTECTION INDUSTRIES LIMITED

No	Name of the related party	Nature of Relationship
1	Eurotech Cylinders Private Limited	Domestic Subsidiary
2	Nitin Ventures FZE, UAE	Foreign Subsidiaries
3	Nitin Global Pte Limited, Singapore	
4	New Age Company LLC, UAE (100% subsidiary of Nitin Ventures FZE, UAE)	Step down Foreign Subsidiaries of Associate
5	Firetec Systems Limited, UK (100% subsidiary of Nitin Ventures FZE, UAE)	
6	Worthington Nitin Cylinders Private Limited (WNCPL)	

2. Transaction and outstanding balance are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.

2A. The following represent the transactions as per Indian Accounting Standard-24, Between the Company and such related parties including NFPIIL during the half year ended 31st March 2020. These figures are based on consolidated Financial Results and hence does not include transactions with its Subsidiaries.

Sr. No.	Transactions with related parties (including re-imbusement of expenses) during the Year	For the period 1st Oct 2019 to 31st March 2020	For the year ended 31st March 2020 (in Lakhs)
1	Capital transactions		
	Assets		
1	Advances to suppliers / Loans given etc. Foreign subsidiaries		
	Nitin Ventures FZE (net of exchange difference)	1133.54	1,368.60
	Nitin Fire Protection Middle-East FZE (* exchange difference)	0.64	0.78
	Nitin Global Pte Limited (net of exchange difference)	451.18	544.74
	Liabilities		
1	Unsecured loans		
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	2.80	49.21
	Nitin M. Shah	491.33	0
	Rahul N Shah	144.50	0

Regd. Office: 501, Delta, Technology Street, Hiranandani Garden, Powai, Mumbai - 400 076. INDIA

Tel.: +91 22 4045 7000 * E-mail: sales@nitinfire.com * Website: http://www.nitinfire.com * CIN No.: L29193MH1995PLC092323

रजि. ऑफिस : नितिन फायर प्रोटेक्शन इंडस्ट्रीज लिमिटेड, ५०१. डेल्टा, टेक्नॉलॉजी स्ट्रीट, हिरानंदानी गार्डन, पवई, मुंबई - ४०० ०७६.

Sr. No.	Transactions with related parties (including re-imbusement of expenses) during the Year	For the period 1st Oct 2019 to 31st March 2020	For the year ended 31st March 2020 (in Lakhs)
II	Revenue transactions		
	Income		
1	Sale of products (net of taxes)		
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	0	35.00
	Step down foreign subsidiaries of Nitin Ventures FZE		
	New Age Company LLC, UAE	0	72.81
	Expenditure		
1	Interest/Reimbursement of expenses		
	<u>Wholly owned domestic subsidiary</u>		
	Eurotech Cylinders Private Limited		
	Interest	2.80	9.60
2	Interest on loans from Directors		
	Nitin M. Shah	321.33	0.01
	Rahul N Shah	144.60	0
3	Provision for Impairment in value of Investments		
	Eurotech Cylinders Private Limited		25.00
	Worthington Nitin Cylinders Private Limited	346.32	3,244.55
	Nitin Ventures FZE , UAE	0	1,102.09
	Nitin Global Pte Limited, Singapore	0	47.61
4	Corporate guarantee commission and income		
	Eurotech Cylinders Private Limited	6.10	6.00
5	Provision for loans to subsidiaries		
	Nitin Global Pte Limited	1133.54	6,148.41
	Nitin Fire Protection Middle-East FZE	0.64	-
	Nitin Ventures FZE	451.18	14,726.40
6	Provision for supplier advances		
	Foreign subsidiaries		
	Nitin Ventures FZE	25.95	266.13
	Associate		
	Worthington Nitin Cylinders Private Limited	0	1.15

Sr. No.	Transactions with related parties (including re-imbusement of expenses) during the Year	For the period 1st Oct 2019 to 31st March 2020	For the year ended 31st March 2020 (in Lakhs)
I	Assets		
1	Non current investments/other non-current assets		
	Equity Shares		
	Foreign subsidiaries	0	0
	Nitin Ventures FZE	1,102.09	1,102.09
	Nitin Global Pte Limited	47.61	47.61
	Domestic Subsidiary		
	Eurotech Cylinders Private Limited	25.00	25.00
	Non current investment Associate		
	Worthington Nitin Cylinders Private Limited	4,195.04	4,195.04
2	Trade receivables (net of trade payables, if any)		
	Associate		
	Worthington Nitin Cylinders Private Limited	0	0
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	0	0
	Step down foreign subsidiaries of Nitin Ventures FZE		
	New Age Company LLC, UAE	7.42	89.91
3	Loans to subsidiary		
	Foreign subsidiaries	0	0
	Nitin Ventures FZE	158.59	15,859.95
	Nitin Fire Protection Middle East FZE	4.51	9.51
	Nitin Global Pte Limited	6509.59	6,599.59
II	Equity and Liabilities		
1	Short term borrowings		
	KMPS		
	Nitin M. Shah	4213.01	4,213.01
	Rahul N Shah	289.19	2,354.82
	Domestic subsidiary		
	Eurotech Cylinders Private Limited	2.80	45.62
III	Guarantees given		
1	Corporate financial guarantees given	0	0
	Domestic subsidiary	0	0
	Eurotech Cylinders Private Limited	856.40	856.40

For Nitin Fire Protection Industries Limited

ULIYAR

BALAKRISHNA BHAT

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Uliyar Balakrishna Bhat Liquidator

Date - 13/08/2024